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Millennium  
bcp

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## MILLENNIUM BCP IS THE #1 BANK FOR INNOVATIVE COMPANIES FOR THE SECOND CONSECUTIVE YEAR

**For the second consecutive year, Millennium bcp is the #1 Bank for Innovative Companies, supporting more than 360 companies as they achieved the COTEC Innovative Status, representing 60.9% of the total statutes awarded**

**For Miguel Maya, “innovation is essential to providing the best financial solutions to our customers”**

**The manufacturing sector, and IT and communication activities, continue to be the predominant sectors, with 76% of the statutes awarded**

For the second consecutive year, Millennium bcp is the #1 Bank for Innovative Companies, supporting 363 companies that achieved the COTEC Innovative Status, which allows them access to financing with better conditions. In 2022, Millennium bcp was the bank that supported the most companies, with 60.9% of the total statutes attributed, consolidating its position at the forefront of business innovation.

“Innovation is essential to providing the best financial solutions to our customers, so investing in innovation is one of the central vectors of Millennium bcp's strategy. Our partnership with COTEC reinforces the Bank's commitment to innovation and innovative companies, encouraging and giving visibility to something that we consider essential for strengthening the competitiveness and productivity of companies and the Portuguese economy,” **Miguel Maya, CEO of Millennium bcp**, said. “The creation of this statute was announced by COTEC Portugal in January 2021 and Millennium bcp joined from the very beginning. The results achieved in this initiative demonstrate the commitment and leadership of Millennium bcp in promoting innovation as a competitive factor for Portugal's economy.”

The COTEC Innovative Statute is a seal of reputation and prestige, recognizing and promoting, at a national level, innovative examples of excellence, publicly distinguishing companies that translate their ability to innovate into profitable growth and financial strength.

Most of the companies supported by Millennium bcp that obtained the Innovative Status are between 11 and 20 years old (158 companies) and between 21 and 30 years old (152). Porto is the district with the most innovative companies (145 companies) supported by the bank, ahead of Lisbon (121), Aveiro (102) and Braga (81).

Manufacturing (349 companies) and IT and communication activities (102 companies) continue to be the predominant sectors, with 76% of the statutes awarded. This is followed by scientific and technical consulting and similar

BANCO COMERCIAL PORTUGUÊS, S.A.  
Having its registered office at Praça D. João I, 28, Oporto, registered at the Commercial Registry of Oporto, with the single commercial and tax identification number 501 525 882 and the share capital of EUR 4,725,000,000.00.  
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### INVESTOR RELATIONS

**Bernardo Collaço**

Phone +351 211 131 084

investors@millenniumbcp.pt

bernardo.collaco@millenniumbcp.pt

alexandre.moita@millenniumbcp.pt

### MEDIA CONTACTS

**Erik T. Burns**

Phone +351 211 131 242

Mobile +351 917 265 020

erik.burns@millenniumbcp.pt

cintia.barbas@millenniumbcp.pt





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activities (56 companies), wholesale and retail trade and vehicle repair (44 companies) and the construction sector (11 companies).

Millennium bcp is the market leader in the business segment and intends to continue to strengthen this position in the coming years. In the challenging period of confinement because of the pandemic, and in the post-confinement period, the bank was and remains very close to businesses and companies, supporting as they overcome these challenging moments. An example of this is that the bank was the catalyst for a significant proportion of Covid-19 financing lines (up to 35%).

The Bank positions itself as the trusted partner for companies in the process of recovery and transformation of the economy, supporting them in accessing opportunities associated with the framework of European funds for economic recovery.

## ABOUT COTEC AND THE INNOVATIVE COMPANY STATUTE

COTEC Portugal is the main Portuguese business association for the promotion of business technological innovation and cooperation.

Objectives of the COTEC Innovative Statute initiative:

- Distinguish national companies with a high innovation performance;
- Promotion of public recognition of Companies that, due to their innovation performance, constitute examples of value creation for the Country;
- Creation of a Network of Partners that value this distinction, enhancing benefits for Innovative Companies.
- Guarantee better financing conditions for Innovative Companies.

For more information see:

[Inovadora COTEC - COTEC Portugal](#)

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[bernardo.collaco@millenniumbcp.pt](mailto:bernardo.collaco@millenniumbcp.pt)  
[alexandre.moita@millenniumbcp.pt](mailto:alexandre.moita@millenniumbcp.pt)

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[erik.burns@millenniumbcp.pt](mailto:erik.burns@millenniumbcp.pt)  
[cintia.barbas@millenniumbcp.pt](mailto:cintia.barbas@millenniumbcp.pt)

